

BANK GUARANTEE FORMAT

To,

The Chief Inspector of Lifts, Escalators & Passenger Conveyors,
Nirmana Bhavan, 2nd floor, P.B. No: 5148,
Dr. Rajkumar Road, Rajajinagar, Bangalore-10

BANK GUARANTEE No

1. Whereas M/s_____ (name and address of the firm) herein after called “The APPLICANT” has undertaken in pursuance of the Karnataka Lift, Escalator & Passenger Conveyors Rules, 2015 to erect and/ maintain all type of lifts /escalators / passenger conveyors.

2. In response to the request made by the APPLICANT to perform the work in accordance with the Karnataka Lift, Escalator & Passenger Conveyors Rules, 2015, we _____ (name of the banker) (herein after called the “GUARANTOR”) hereby irrevocably and unconditionally guarantee amounts the sum of Rs. 5,00,000/- (Rupees Five Lakh) only in favour of Chief Inspector of Lifts, Escalator & Passenger Conveyors against any breach by the applicant of any terms mentioned under the Karnataka Lift, Escalator & Passenger Conveyors Act, 2012 and the Karnataka Lift, Escalator & Passenger Conveyors Rules, 2015 . The sum shall become payable by us immediately on first written demand by you without proof or conditions notwithstanding any dispute or protest by the applicant.

3. We undertake to pay the amount due and payable under this guarantee without any demur merely on demand from the Chief Inspector of Lifts, Escalator & Passenger Conveyors stating that the amount claimed is due to breach of any of the terms mentioned under the

Karnataka Lift, Escalator & Passenger Conveyors Act, 2012 and the Karnataka Lift, Escalator & Passenger Conveyors Rules, 2015.

4. We undertake to pay to the Chief Inspector of Lifts, Escalator & Passenger Conveyors and money so demanded notwithstanding any dispute or disputes arise by the applicant in any suit or proceeding pending before any court of tribunal relating thereto, our liability under this present being absolute and unequal. The payment so made by us under this bond shall be valid discharge liability for payment there under and the applicant shall have no claim again for making such payment

This bank guarantee shall be valid up toAnd We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and if you serve upon us written claim or demand on or before

Signature and Seal of guarantors

Dated:

Bankers Seal:

Address: